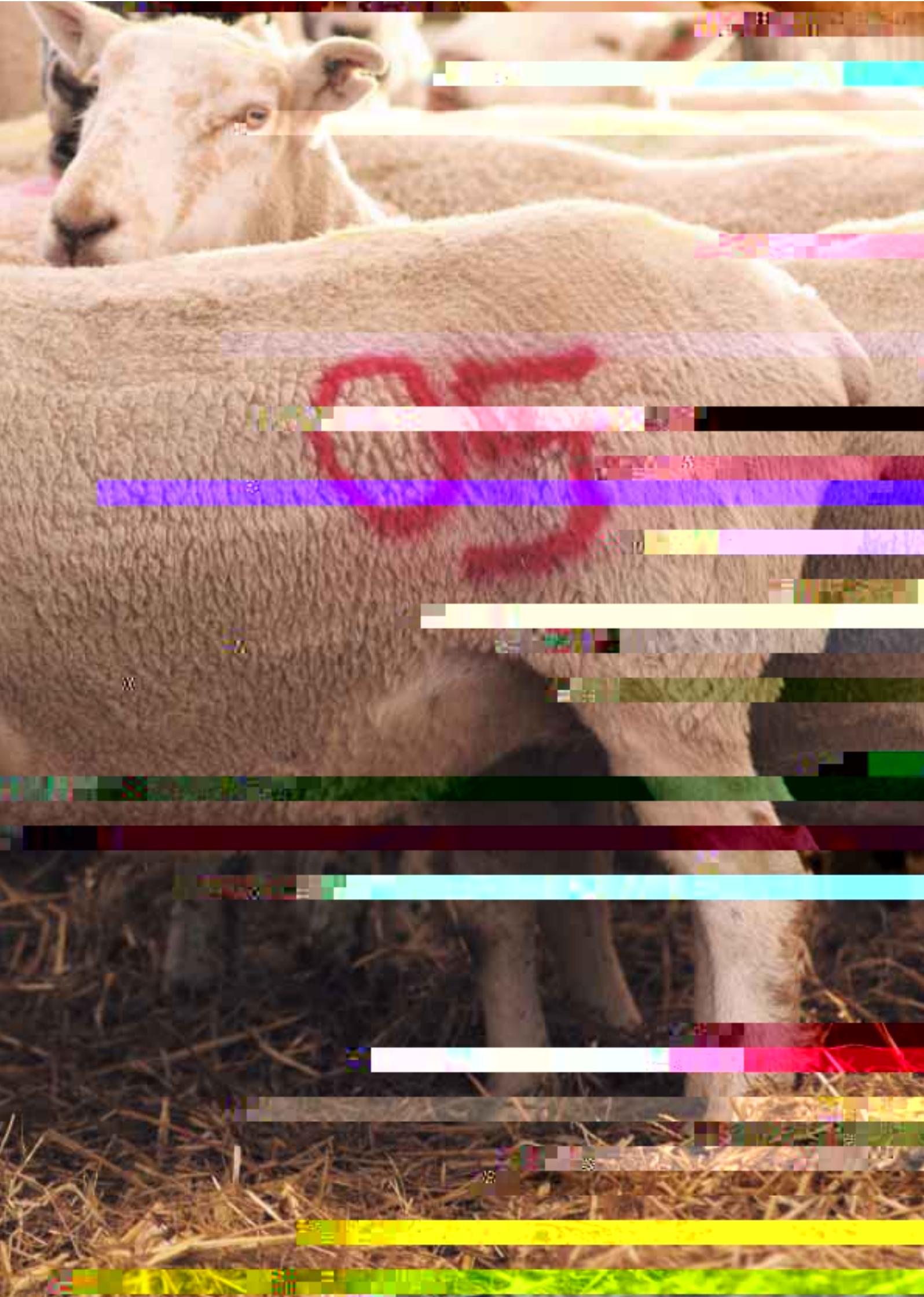


Commercialism
Excellence
Opportunity
Evolution
Collaboration
Exploration
Service
Investment
Transparency
Strength
Innovation
Confidence
Growth
Commitment
Dynamism



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Professor Quintin
McKellar, Principal

Excellence

Commercialism

We have encouraged the development of an entrepreneurial culture in the College with a series of business and entrepreneurship workshops. These have contributed to some 30 potentially patentable ideas in the last year. Our spin-out company, VetCell BioScience Ltd, successfully completed a round of financing, valuing it at £3 million, and will use the new funds to identify and acquire new technologies. Furthermore, completion of the third phase of the London BioScience Innovation Centre (a subsidiary company of the College) added six new laboratories, ten offices and a seminar suite. The space now totals 29,000 square feet, and is designed to house and support start-up and spin-out biotechnology companies. The new building was opened by Lord Patten of Barnes in October, and is evidence of the major contribution the College makes to the economy.







The new LBIC Phase
Three laboratories
and offices

Business development team expansion

“The business development team has expanded significantly, with the addition of several new members. This expansion is a key component of our strategy to increase our market reach and drive growth. The new team members bring a wealth of experience and expertise to the table, and we are confident that they will be instrumental in achieving our goals for the coming year.”

Commercial awareness and enterprise training

“We have implemented a comprehensive commercial awareness and enterprise training program for all employees. This program is designed to provide our staff with the skills and knowledge they need to succeed in a competitive market. The training covers a wide range of topics, including sales, marketing, and customer service, and has been well-received by our employees.”

“The training has been a great success, and we have seen a significant increase in our employees’ commercial awareness and enterprise skills. This, in turn, has led to a number of new business opportunities and a significant increase in our revenue. We are proud of the progress we have made, and we are committed to continuing to invest in our employees’ development.”

“We have also implemented a number of other initiatives to support our business development efforts, including the creation of a dedicated business development team and the launch of a new sales and marketing campaign. These initiatives, along with our commercial awareness and enterprise training program, are all part of our overall strategy to drive growth and success for our company.”

“We are confident that these initiatives will continue to drive our success in the coming year, and we are looking forward to the challenges and opportunities that lie ahead. We are grateful for the support and collaboration of our employees, and we are committed to continuing to invest in our business and our people.”

“We are also pleased to announce that we have received a number of new contracts and partnerships in the past few months. This is a testament to the hard work and dedication of our business development team, and we are excited to see the potential for further growth and success in the future.”

“We are looking forward to the challenges and opportunities that lie ahead, and we are committed to continuing to invest in our business and our people. We are confident that we will continue to drive growth and success for our company in the coming year, and we are grateful for the support and collaboration of our employees.”

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London Campus improvements
The refectory has been completely refurbished

Corporate collaboration

Corporate collaboration is a key strategy for companies to achieve their goals and objectives. It involves working with other organizations to share resources, knowledge, and expertise. This can be done in a variety of ways, including joint ventures, strategic alliances, and partnerships. Corporate collaboration can help companies to reduce costs, increase efficiency, and improve their competitive advantage. It can also help companies to access new markets and technologies. Corporate collaboration is a win-win strategy for all parties involved.

A veterinarian in a surgical setting performing an operation on a horse. The veterinarian is wearing a green surgical gown and a white face mask. The horse is lying on a table, and its body is covered with a teal surgical drape. The background shows a clinical environment with various pieces of equipment and a white wall.

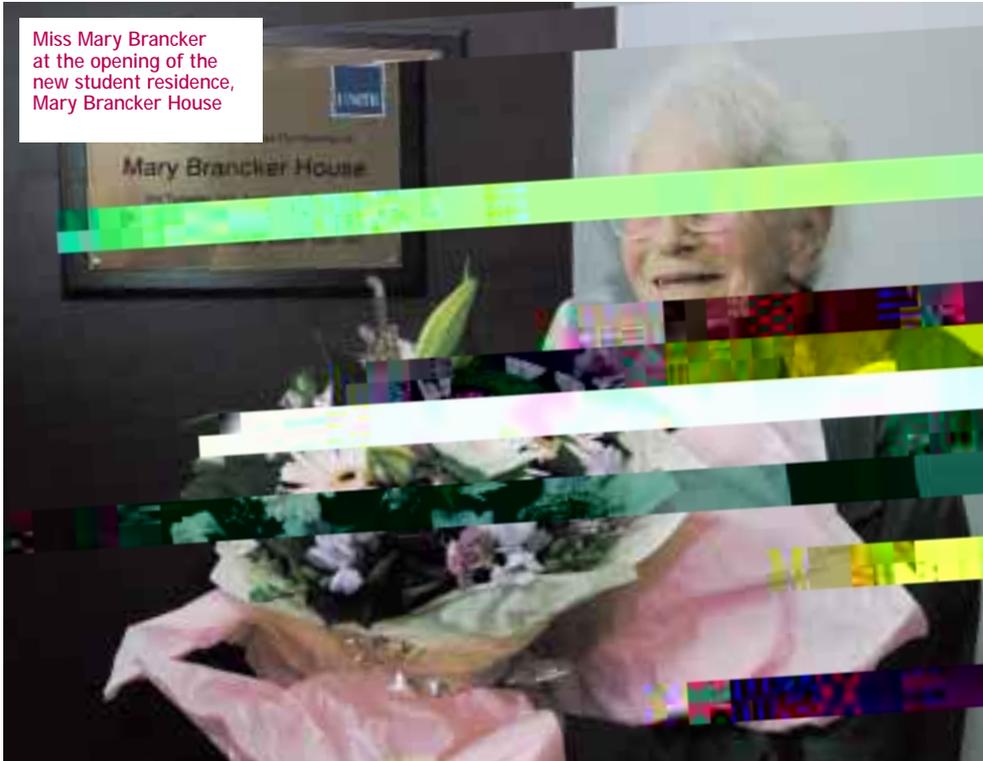
Operation being performed at the Sefton Equine Hospital



People

Alumnus Association

Miss Mary Brancker
at the opening of the
new student residence,
Mary Brancker House



Wellington's legacy



In recognition

In the autumn of 2005, a distinguished RVC alumna, Mary Brancker, was the recipient of the British Veterinary Association's Chiron Award, in recognition of her outstanding contributions to the profession and its work. Mary graduated from the RVC in the 1930s and worked for many years in a mixed practice in the Midlands. In 1967 she was elected the first ever female President of the British Veterinary Association and until last year remained the only woman ever elected to this prestigious office. Her dedication to the profession has been celebrated throughout her career, notably by an OBE which was awarded in 1969 and a CBE which followed in 2000. Her contributions to the Royal Veterinary College were also recognised in September 2005 when she opened the new hall of residence in Kentish Town that bears her name.

Champion riders

1. *Champion rider*
2. *Champion rider*
3. *Champion rider*
4. *Champion rider*
5. *Champion rider*
6. *Champion rider*
7. *Champion rider*
8. *Champion rider*
9. *Champion rider*
10. *Champion rider*

Biggest ever intake

1. *Biggest ever intake*
2. *Biggest ever intake*
3. *Biggest ever intake*
4. *Biggest ever intake*
5. *Biggest ever intake*
6. *Biggest ever intake*
7. *Biggest ever intake*
8. *Biggest ever intake*
9. *Biggest ever intake*
10. *Biggest ever intake*

Combined effort

1. *Combined effort*
2. *Combined effort*
3. *Combined effort*
4. *Combined effort*
5. *Combined effort*
6. *Combined effort*
7. *Combined effort*
8. *Combined effort*
9. *Combined effort*
10. *Combined effort*

Jill Maddison

...



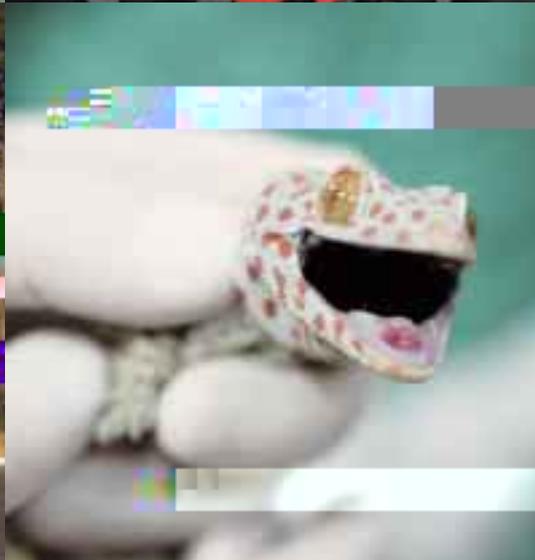
Paula Glason

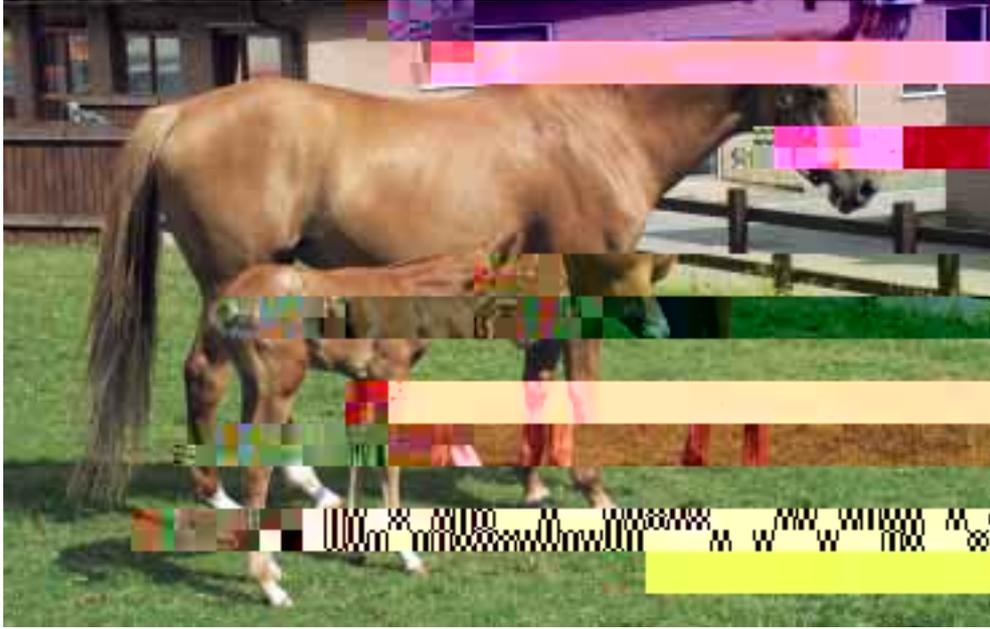
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Animal Welfare Group

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Paws for a Cause





Top: LIVE Centre construction site, Hertfordshire Campus
Bottom right: Birgit Pirkelbauer, LIVE Centre Manager

Recruiting expertise



New build

We expect completion of the LIVE Centre in September 2006. Two new clinical skills laboratories are planned. The only facilities of their kind in the UK, they will be of great benefit to RVC students, to other vet schools, and to any national body or educational institution that requires support like this. The Centre will also house three communication skills rooms and state-of-the-art multimedia and IT equipment designed to facilitate LIVE's sponsorship of innovative educational approaches.



Battling bird flu

The World Health Organization (WHO) has reported a new strain of bird flu virus in Vietnam. This is the first time a new strain of bird flu virus has been identified in the country. The virus is a highly pathogenic avian influenza (HPAI) virus, which is known to cause severe illness and death in birds. The WHO is currently investigating the source of the virus and the risk of it spreading to humans.

The virus was first identified in a group of chickens in a small village in the north of Vietnam. The chickens were found to be sick and some had died. The virus was then found to have spread to other chickens in the village and to a group of ducks in a nearby pond. The WHO is currently working to contain the virus and prevent it from spreading further.

Bird flu is a major public health concern because of its ability to spread from birds to humans. The WHO is currently monitoring the situation closely and is providing technical assistance to the Vietnamese government to help it control the outbreak.

Tracing the genetics of racehorses

A study by researchers at the University of Guelph has traced the genetics of racehorses back to their common ancestor, the wild horse. The study found that all modern racehorses, including Thoroughbreds, Arabians, and Quarter Horses, share a common ancestor that lived in Central Asia about 15,000 years ago.

The researchers used a technique called mitochondrial DNA (mtDNA) analysis to trace the genetic lineage of the horses. mtDNA is a type of DNA that is passed down from mother to offspring and is found in the mitochondria, the energy-producing organelles of a cell. By comparing the mtDNA of modern racehorses to that of ancient wild horses, the researchers were able to identify the common ancestor and trace the genetic lineage of the horses.

The study found that the genetic diversity of modern racehorses is much lower than that of wild horses, which is consistent with the fact that modern racehorses are descended from a small number of wild horses. The study also found that the genetic diversity of modern racehorses is higher than that of domesticated horses, which is consistent with the fact that modern racehorses have been bred for specific traits.

How the tuberculosis bacterium detects its host

A study by researchers at the University of Cambridge has discovered how the tuberculosis bacterium, *Mycobacterium tuberculosis*, detects its host. The study found that the bacterium uses a protein called Mtb37 to detect the presence of a host cell.

Mtb37 is a protein that is found on the surface of the bacterium. It is thought to be involved in the bacterium's ability to attach to and enter host cells. The study found that Mtb37 binds to a specific receptor on the surface of a host cell, which triggers the host cell to take up the bacterium.

The researchers used a technique called X-ray crystallography to determine the structure of Mtb37. They found that Mtb37 has a unique shape that allows it to bind to the host cell receptor. The study also found that Mtb37 is essential for the bacterium's ability to infect host cells.

This discovery is important because it provides insight into how the tuberculosis bacterium enters its host. This information could be used to develop new drugs that block the bacterium's ability to enter host cells, which would help to prevent and treat tuberculosis.

Research grants awarded 2004-05

Veterinary Basic Sciences

Other operating expenses

2017 2016

2017 2016

2017 2016

2017 2016

2017 2016

Expenditure on additions and improvements

Financial activity for the year ended 31 July 2005

	2005 £000	2004 £000
Operating profit	18,874	15,200
Finance income	3,572	3,200
Finance costs	(4,781)	(4,200)
Share of profits of associates	10,469	10,000
Other income	893	600
Total	39,027	34,800

Financial activity for the year ended 31 July 2005

Royal Veterinary College Animal Care Trust statement of financial activities

	2005	2004	Total 2005 £000	
Income from donors	489	-	489	
Income from the public	240	-	240	
Income from the sale of services	40	-	40	
Income from other sources	37	-	37	
Total income	806	6	806	
Expenditure on the provision of services	134	-	134	
Expenditure on the provision of other services	60	6	60	
Expenditure on the provision of other services	185	6	185	
Expenditure on other activities	137	-	137	
Total expenditure	516	6	516	
Surplus	290	6	290	

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial statements and for providing a clear audit trail. The records should be kept up-to-date and should be easily accessible to all relevant parties.

2. The second part of the document outlines the procedures for handling cash and other assets. It is important to ensure that all cash receipts are properly recorded and that all disbursements are supported by valid documentation. Regular reconciliations should be performed to ensure that the books are in balance.

3. The third part of the document describes the process for recording and reporting on investments. It is important to keep track of the cost basis of all investments and to report any gains or losses in a timely manner. This information is crucial for determining the correct tax treatment of the investments.

4. The fourth part of the document discusses the treatment of depreciation and amortization. These expenses are important for determining the correct taxable income and for ensuring that the assets are properly valued on the balance sheet.

5. The fifth part of the document outlines the procedures for handling payroll and other employee-related expenses. It is important to ensure that all payroll taxes are properly withheld and that all employee benefits are accurately reported.

